



DECREE-LAW NR. 250/97 OF OCTOBER 20

The entities operating within the institutional framework of the Madeira Free Trade Zone require previous licensing in order to have access to various benefits, namely of tax, financial and registration nature.

Such licenses, however, may be revoked or cancelled, which implicates the end of the aforesaid benefits.

It is therefore important to advertise the cancellation of the license, as a way of ensuring greater accuracy, coherence and legal security in the performance of the activities within the scope of the Madeira Free Trade Zone.

Advertising must be ensured not only through the registration of the cancellation at the Private Commercial Registry of the Madeira Free Trade Zone, but also through the respective publication in the Official Journal of the Autonomous Region of Madeira.

For the above same reasons, ships registered in the Madeira International Shipping Register must be subject to the same regime.

The Government of the Autonomous Region of Madeira was consulted.

Thus: Under the terms of paragraph a) of nr.1 of article 201 of the Constitution, the Government decrees the following:

Single Article

1- The cancellation of licenses granted to entities which operate within the institutional framework of the Madeira Free Trade Zone is made in the respective registration files at the Private Commercial Registry, through a communication made by the

entity responsible for the license.

2- The facts mentioned in the preceding number are subject to publication in the Official Journal of the Autonomous Region of Madeira, such publication to be carried out by the entity responsible for granting the license, at the expenses of the interested parties.

3- The rules established above are applicable, with the necessary adaptations, to ships registered in the Madeira International Shipping Register (MAR).

Discussed and approved at the Council of Ministers on July 17, 1997.

Promulgated on September 4, 1997.

The President of the Republic, JORGE SAMPAIO.

The Prime Minister, António Manuel de Oliveira Guterres.